RESOLUTION NO. 2010.62

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, AMENDING AND EXPANDING THE DESIGNATED CENTRAL BUSINESS DISTRICT OF THE CITY OF TEMPE AND DECLARING THIS AREA TO BE IN NEED OF TAX INCENTIVES TO ENCOURAGE PRIVATE INVESTMENT IN THE CONSTRUCTION OF SUBSTANTIAL NEW IMPROVEMENTS.

WHEREAS, by Resolution 2003.25, the City designated the area described therein as a Central Business District of the City of Tempe; and

WHEREAS, City now desires to modify the area included within the Central Business District to conform to recently-enacted legislation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, as follows:

<u>Section 1</u>. That the area described on Exhibit A hereto is hereby designated by the City Council of the City of Tempe as the central business district of the City of Tempe, and such area is further designated as an area in need of tax incentives to encourage private investment in the construction of substantial new improvements for purposes of A.R.S. §42-6209.

Section 2. This Resolution supersedes Resolution 2003.25.

		E CITY COUNCIL OF THE CITY OF TEMP
ARIZONA, this	day of	, 2010.
		Hugh L. Hallman, Mayor
ATTEST:		
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City Clerk		
ADDDOVED AS TO E	DM.	
APPROVED AS TO FO	JKM:	
City Attorney		
City Attorney		